



South African Reserve Bank

**Monetary Policy Committee cut the repo rate by 100 basis points.**

The Monetary Policy Committee (MPC) of the South African Reserve Bank decided to cut the repo rate by 100 basis points. This takes the repo rate to 4.25% per annum.

The May 2020 meeting of the MPC was been moved earlier and took place today.

The MPC will host a media briefing today Tuesday 14 April 2020 at 11.30.

Journalists are invited to confirm their attendance as soon as possible via email to [media@resbank.co.za](mailto:media@resbank.co.za).

The conference will be hosted virtually on Zoom (details will be shared upon confirmation) and streamed live on the South African Reserve Bank's (SARB) [Facebook](#) and [YouTube](#) accounts. Questions will be submitted during the conference and will be responded to thereafter.

We apologise for any inconvenience caused and trust that the importance of this announcement is understood.

Should you have any questions, please contact Thoraya Pandey in the SARB Media Office at [media@resbank.co.za](mailto:media@resbank.co.za) or 082 416 8416.

**Issued by SARB Media Relations**