

LexisNexis Re-ID

FICA Re-Identification



Are you worried about regulatory compliance to the Financial Intelligence Centre Act (FICA)? Do you need to identify who your high risk customers are? Do you require updated client information? If you have answered yes to any of these questions, then Re-ID is the solution for you.

LexisNexis Re-ID is a cost effective, electronic verification and validation tool for the updating and maintenance of your client information, that assists you in monitoring your risk and improving efficiency.

WHAT IS RE-ID

Avoid reputational, financial and legal risk with our FICA re-identification solution.

LexisNexis Re-ID is an electronic verification and validation tool, of existing and future clients, that assists you in mitigating your risk and improving efficiency.

Client data is washed against external multiple suppliers, and the results are returned in an easy to use format.

This solution allows you to manage your clients more effectively and avoid the major risks associated with non-compliance of the Financial Intelligence Centre Act.

FEATURES OF RE-ID

- Multiple data suppliers used to verify and validate data
- Solutions can be customised to your specific requirements
- Significantly reduces manual checking
- Saves you time, cost and setup
- 98.9% hit rate with contact information
- Data matched against external verification and not against your data
- Secure data transfer.

PROCESS

You supply LexisNexis with a record of all your client information in excel format. Once information is received, the data is washed against multiple data suppliers.

Information is returned from the data suppliers and an electronic Re-ID of your data takes place, by matching the information received from the suppliers against your data.

Information is then sent back to you in an easy to read format with summary.

CONTACT US

For more information on the Re-ID solution, please contact us on 011 245 6602 or e-mail contact@lnrm.co.za.

Data sent to LexisNexis from Company

Data cleaned and usable data extracted

Usable data is matched against mined data sets

Data sets are extracted as per customer requirements

Data sent to customer in easy to read format

Screenshot of results returned

Records Received by Client		1,244,490
Records Matched 577,595		
<small>Person not deceased, identity number verified and address details match with a date more recent than the one received from the client</small>		
Company supplied data	21,375	
Non Company supplied data	556,220	
Records Un-Matched 666,895		
No Data Found 32,035		
Invalid data from Company	13,475	
Untraceable	18,560	
Invalid Addresses from Company	43,589	
Deceased Only	16,437	
Identity number un-verified only	7,657	
Address unmatched only 597,715		
Addresses do not match	497,603	
Match, failed because of date	33,445	
Deceased + ID un-verified only 136		
Deceased + Address unmatched only 19,919		
Addresses do not match	19,440	
Match, failed because of date	479	
ID un-verified + Address unmatched 15,455		
Addresses do not match	15,117	
Match, failed because of date	338	
Deceased + ID un-verified + Address unmatched 617		
Addresses do not match	616	
Match, failed because of date	1	
Total:		1,244,490 1,244,490

